



# **WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY**

## **ANNUAL REPORT 2010-11 (from 26.10.2010 to 31.03.2011)**

### **Warehousing Development and Regulatory Authority**

"Warehousing Bhawan"  
4/1 Siri Institutional Area,  
August Kranti Marg,  
Hauz Khas, New Delhi-110016.  
Tel.:-011-26515503, 26536211  
Fax:-011-26515503  
Email:-chairman.wdra@nic.in  
Website:-www.wdra.nic.in

## CONTENTS

Sl. No.	Particulars	Page No.
<b>1.</b>	<b>Overview</b>	
	1.1. Composition of Authority	
	1.2. Mission, Aims and Objectives	
	1.3. Negotiable Warehouse Receipts	
	1.4. Advantages of Negotiable Warehouse Receipts	
	1.5. Powers and Functions of the Authority	
	1.6. IT based Platform for Integrity of Paper NWRs	
	1.7. Electronic Warehouse Receipts	
<b>2.</b>	<b>Part I - Policies &amp; Programmes</b>	
	2.1. Review of General Environment of the Warehousing Sector	
	2.2. Current Status of Warehousing Capacity in India	
	2.3. Need for Modern Warehousing in India	
	2.4. Buffer and Strategic Reserve Norms	
	2.5. Constraints and Impediments in Setting up of Warehouses	
	2.6. Review of Policies and Programmes in respect of Expansion of Rural and Urban Warehousing Activities	
	2.7. Rural Warehousing Activities	
	2.8. Urban Warehousing Activities	
	2.9. Entry of Private Sector in Warehousing Activities	
	2.10. Rural Infrastructure Development Fund (RIDF) Scheme	
	2.11. Scientific Warehousing Technology and Quality of Warehousing Services	
<b>3.</b>	<b>Part II</b>	
	3.1. Review of Working and Operation of the Warehousing Development and Regulatory Authority	
	3.1.1. Rural/Urban Warehousing Activities	
	3.2. Drafting of Regulations	
	3.3. Promotional Activities in the Warehousing Sector	
	3.3.1. Exemption of Negotiable Warehouse Receipt from Stamp Duty	
	3.3.2. Extension of crop loan facility with interest subvention to post – harvest loan on NWRs to farmers	
	3.3.3. Integration of PACS with NWR System	
	3.3.4. Procurement of Foodgrains through NWRs	
	3.3.5. Market Information Network	
	3.3.6. Capacity Building Programme in Warehousing Sector	
	3.3.7. Creation of an Indemnity Fund	
	3.4. Technical Compatibility and Effective Warehousing Services by the Warehouses	
	3.5. Quality of Service	
	3.6. Basic Requirements for Accreditation of Warehouses	
	3.7. Role, Responsibilities and Competence of Manpower	
	3.8. Fire Fighting System	
<b>4.</b>	<b>Part III</b>	
	4.1. Registrations of Warehouses by the Warehousing Development and Regulatory Authority	
	4.2. Monitoring of the Quality of Services in the Warehouses	
	4.3. Training Programme for the Officers of Accreditation Agencies	

	4.4. Meeting of the Warehousing Advisory Committee	
<b>4.</b>	<b>Part IV - ORGANISATIONAL MATTERS OF WDRA INCLUDING FINANCIAL PERFORMANCE</b>	
	5.1. Organisational Matters of WDRA	
	5.2. Employer-Employee Relationship and Welfare Activities in the Authority	
	5.3. Vigilance Overview in the Authority	
	5.4. Implementation of RTI Act, 2005 in WDRA	
	5.5. Training of Personnel	
	5.6. Regional Conferences	
	5.7. Publicity Activities	
	5.8. Meetings of the Authority	
	5.9. Audited accounts of WDRA for the Year 2010-11	
	Annexure-I - Check list for Accreditation of Warehouses	
	Annexure II - List of Equipment	
	Annexure III- Constitution of Warehousing Advisory Committee	

## **LETTER OF TRANSMITTAL**

**To the Central Government through Hon'ble Minister of State  
(Independent charge), Consumer Affairs, Food and Public Distribution**

It is my privilege to forward the first Annual Report of the Warehousing Development and Regulatory Authority (WDRA) for 2010-11 (from 26<sup>th</sup> Oct, 2010 to 31<sup>st</sup> March, 2011) to be laid before each House of Parliament. Included in this report is the essential information required to be forwarded to the Central Government under the provisions of the Warehousing (Development and Regulatory) Authority Annual Report and Returns Rules, 2010.

The report contains an overview of the Authority and a summary of the key initiatives of the WDRA on the regulatory issues. The audited annual statement of accounts along with the report of the Comptroller and Auditor General of India are included in the report.

**(Dinesh Rai)**  
**Chairperson**

**Dated: January, 2012**

## OVERVIEW

### 1.1. COMPOSITION OF AUTHORITY

The Warehousing Development and Regulatory Authority was established under the Warehousing (Development and Regulation) Act, 2007. The Authority consists of one Chairman & two full time Members. As on the 31<sup>st</sup> March, 2011, the Authority consisted of the following:-

<b>Name</b>	<b>Designation</b>	<b>Date of Charge assumption</b>
Sh. Dinesh Rai	Chairperson	27-10-2010
Sh. Karnail Singh	Member	01-11-2010
Sh. B. K. Bal	Member	01-02-2011

As per section 26 of the Act, the Chairperson and every other Member shall hold office for a term not exceeding five years from the date on which he enters upon his office and shall be eligible for re-appointment, provided that no person shall hold office as the Chairperson or other Member after he has attained the age of sixty five years.



### **Dinesh Rai, Chairman**

**(From the 27<sup>th</sup> October, 2010 onwards)**

Shri Dinesh Rai, IAS (Retd.) joined as Chairman of the Warehousing Development and Regulatory Authority (WDRA) on the 27<sup>th</sup> October, 2010. Shri Dinesh Rai is an Indian Administrative Services officer of Uttar Pradesh cadre (1974 Batch). He holds a double post graduate degree from Allahabad University (1971) and University of York, UK (1989). Sh. Rai has also done a number of Diploma and Service courses in Management from various institutes.

Shri Dinesh Rai was the Secretary, Ministry of Micro, Small & Medium Enterprises (MSME), Government of India from February 2008 to August, 2010. Prior to joining as the Secretary (MSME), Shri Rai was the Vice-Chairman, Delhi Development Authority (DDA). Earlier, he was the Managing Director of National Cooperative Development Corporation (NCDC), a statutory organization of the Government of India. He has also worked in different capacities in the Government of Uttar Pradesh and also in the Government of India. In Uttar Pradesh, he was the Principal Secretary (Revenue), Principal Secretary (Technical Education), Secretary (Animal Husbandry and Fisheries), Secretary (Science & Technology), Director General of Council of Science & Technology. He has also worked as District Magistrate of Varanasi, Gorakhpur and Pilibhit districts of Uttar Pradesh. His area of specialization is infrastructure development, policy planning and implementation, project appraisal and monitoring, financial management and maintenance of essential supplies. A keen golfer, Shri Rai has also been a sports person.

## **1.2. Mission, Aims and Objectives**

Indian Agriculture is facing the major challenges with respect to ever growing population to feed, shrinking natural resources, increasing global competitiveness, lack of scientific storage facilities, changing food habits of consumers and above all, uncertainties of the monsoon and changing climate. Moreover, absence of scientific storage system leads to post harvest losses, wastage and quality deterioration. The small farmers do not have the financial strength to retain the produce with them and are unable to get better off season prices of their agricultural produce. They have to resort to distress sale of their produce during the peak marketing season when there is glut in the market. Various committees have suggested measures for Agricultural reforms.

The All India Rural Credit Survey Committee appointed by the Reserve Bank of India (RBI) in its Report submitted in 1954, had recommended that scientific storage facilities for farmers should be brought near their door step to avoid storage losses in agricultural produce which were estimated to be around 9.6%. The Committee had also recommended for the creation of a negotiable paper to facilitate institutional credit to the farmers. The World Bank, in a study on "A Strategy for the Development of Warehouse Receipt System for Agriculture in India" in the year 2000, had recommended the use of warehouse receipts to make it more attractive for banks to lend to the agricultural sector, to reduce transaction cost and to improve price-risk management. The Working Group of RBI on the "Warehouse Receipts & Commodity Futures, April, 2005" had recommended introduction of Negotiable Warehouse Receipt (NWR) system in line with similar instruments in operation in American, European and African countries.

The NWR system, recommended by the various Committees and the World Bank, as part of Agriculture reforms, has been introduced by the Govt. of India for the first time in the country by enacting the Warehousing (Development & Regulation) Act, 2007. The Act has been made effective from the 25<sup>th</sup> October, 2010. As per the provisions of the Act, the Warehousing Development and Regulatory Authority (WDRA) comprising one Chairperson and two full time members has been set up by the Government from the 26<sup>th</sup> October, 2010.

The mission of the WDRA is to ensure that the interests of the farmers are protected through the growth and development in the warehousing sector. The objectives of the WDRA are focused towards providing a regulatory regime that facilitates achievement of the objectives of the Warehousing (Development and Regulation) Act, 2007. The main objectives are to improve the fiduciary trust of depositors and banks, increase liquidity in rural areas, encourage scientific warehousing of goods, lower the cost of financing, promote shorter and efficient supply chains, enhance reward for grading and quality and ensure better price risk management. The Negotiable Warehouse Receipts (NWRs) issued by the warehouses registered under this Act would help farmers to seek loan from banks against the NWRs and will avoid distress sale of agricultural produce. Since it is backed by a Central Legislation, it can be traded as well as endorsed by the holder of the receipt. It will also be beneficial for a number of other stakeholders such as banks, financial institutions, insurance companies, trade, commodities exchanges as well as consumers.

As per the Warehousing (Development and Regulation) Act, 2007, no person shall carry on the warehousing business for issuing negotiable warehouse receipts unless he has obtained a registration certificate in respect of concerned warehouse or warehouses granted by the Authority under this Act.

The salient features of the Warehousing (Development and Regulation) Act, 2007 are as follows:

- Regulation of warehousing activities
- Liabilities of warehousemen
- Format of warehouse receipts
- Setting up of a Warehousing Development and Regulatory Authority (WDRA).
- Constitution of Warehousing Advisory Committee
- Powers of the Central Government
- Appeals
- Offences and Penalties

### **1.3. Negotiable Warehouse Receipts**

Section 11 of the Warehousing (Development and Regulation) Act, 2007 gives a broad framework of the warehouse receipt. The format of negotiable warehouse receipt has been finalised by the Authority in consultation with the Indian Banks Association (IBA). The negotiable warehouses receipt books have been printed by the Security Printing and Minting Corporation of India Limited and are issued to the registered warehouses by the Authority. The negotiable warehouse receipt has unique features such as anti-copy, endless text, fine line patterns, micro printing with rainbow colouring.

### **1.4. Advantages of Negotiable Warehouse Receipts**

The negotiable warehouse receipts would result in providing the following benefits:

- Increased liquidity in rural areas.
- Encouragement of scientific warehousing of goods.
- Lower cost of financing.
- Shorter and more efficient supply chains.
- Enhanced rewards for grading and quality.
- Better price risk management.
- Higher returns to farmers and better services (quality) to the consumers.

### **1.5. Powers and Functions of the Authority**

Section 35 of the Act prescribes the powers and functions of the Authority as follows:

The Authority shall have the duty to regulate and ensure implementation of the provisions of the Act, and promote orderly growth of the warehousing business. Without prejudice to the generality of the foregoing provisions, the powers and functions of the Authority shall include the following namely:

- a) to issue to the applicants fulfilling the requirements for warehousemen a certificate of registration in respect of warehouses, or renew, modify, withdraw, suspend or cancel such registration;



- b) to regulate the registration and functioning of accreditation agency, renew, modify, withdraw, suspend or cancel such registration, and specify the code of conduct for officials of accreditation agencies for accreditation of the warehouses;
- c) to specify the qualifications, code of conduct and practical training for warehousemen and staff engaged in warehousing business;
- d) to regulate the process of pledge, creation of charges and enforcement thereof in respect of goods deposited with the warehouse;
- e) to promote efficiency in conduct of warehouse business;
- f) to make regulations laying down the standards for approval of certifying agencies for grading of goods;
- g) to promote professional organisations connected with the warehousing business;
- h) to determine the rate of, and levy, the fees and other charges for carrying out the provisions of this Act;
- i) to call for information from, undertaking inspection of, conducting enquiries and investigations including audit of the warehouses, accreditation agencies and other organisations connected with the warehousing business;
- j) to regulate the rates, advantages, terms and conditions that may be offered by warehousemen in respect of warehousing business;
- k) to specify, by regulations, the form and manner in which books of account shall be maintained and statement of accounts shall be rendered by warehousemen;
- l) to maintain a panel of arbitrators and to nominate arbitrators from such panel in disputes between warehouses and warehouse receipt holder;
- m) to regulate and develop electronic system of holding and transfer of credit balances of fungible goods deposited in the warehouses;
- n) to determine the minimum percentage of space to be kept reserved for storage of agricultural commodities in a registered warehouses;
- o) to specify the duties and responsibilities of the warehouseman;
- p) to exercise such other powers and perform such other functions as may be prescribed.

#### **1.6. IT based Platform for Integrity of Paper NWRs**

The integrity of paper NWRs system is to be protected in order to safeguard interests of farmers, depositors and beneficial owners and also to bring transparency in the system. In that direction, the WDRA initiated the process to put in place an automated IT-enabled system to avoid possible malpractices. The system will be based on a centralized architecture with registered warehouses connected to the central server. The connectivity to the server shall be either on an online mode, or on an offline mode where internet connections are erratic or unavailable. In an offline mode, data would be transferred using wireless internet cards, at the end of the day, from a nearby place where internet connectivity is available.

The system shall involve an IT application for generation of warehouse registration certificates, printing of NWRs on stationeries supplied by the WDRA or the NWRs to be printed by warehouses in a secure manner, user-defined MIS and reply to queries, NWR books to be applied online, etc. It will enable online access by the Banks to NWRs, online endorsement/transfer, pledge, delivery and discharge of receipts, system generated SMSs to stakeholders, and an on-line grievance redressal system.

### **1.7. Electronic Warehouse Receipts:**

As per the Warehousing (Development and Regulation) Act, 2007, negotiable warehouse receipts (NWRs) can be in both paper and electronic forms. The WDRA has been engaged in drafting the Warehousing Development and Regulatory Authority (Electronic Warehouse Receipts) Regulations in consultation with the various stakeholders. The Act provides the Warehousing Development and Regulatory Authority (WDRA) to regulate and develop the electronic system of holding and transfer of credit balances of fungible goods deposited in the warehouses. The objective is to electronically connect farmers and consumers which will go a long way in eliminating intermediaries, and help higher farm gate and lower consumer prices. The advantages of electronic warehouse receipts over the paper warehouse receipts include: reduction in manual handling, elimination of transportation of paper warehouse receipts, reduction in chances of forgery and quick access to information.

## Part-II

### POLICIES AND PROGRAMMES

#### 2.1. Review of General Economic Environment of the Warehousing Sector

The warehousing plays a very vital role in promoting agricultural marketing, rural banking and financing and ensuring food security in the country. It enables the markets to ease the pressure during the harvest season and to maintain uninterrupted supply of agricultural commodities during the off season. Hence, it solves the problems of glut and scarcity, which are the usual problems in agricultural marketing.

Though warehousing is an independent economic activity, yet it is closely linked with production, consumption and trade. Development of agro-processing and agricultural marketing needs a strong warehousing system. Warehousing is the most important auxiliary service for the development of agriculture, trade and commerce. There had been lack of sustained investment in the warehousing sector in the country. The private sector initiatives were small and sporadic in warehousing sector. Besides, most of the private sector warehousing capacities available in the country were of poor quality, small, fragmented and do not meet the requisite infrastructure standards.

#### 2.2. Current Status of Warehousing Capacity in India

The warehousing capacity available in India, in public, cooperative and private sector is about 108.75 million MTs, the details are as follows:

S.No.	Name of the organization /sector	Storage capacity in million MTs
1.	Food Corporation of India (FCI)	32.05
2.	Central Warehousing Corporation (CWC)	10.07
3.	State Warehousing Corporations (SWCs)	21.29
4.	State Civil Supplies Departments	11.30
5.	Cooperative Sector	15.07
6.	Private Sector	18.97
	<b>Total</b>	<b>108.75</b>

The storage capacity available with the FCI and a part of the warehousing capacity available with the CWC and the SWCs are used for the storage of foodgrains procured by the Government agencies for the Central Pool. The storage space available in the country is not sufficient to cater to the procured stocks. As a result, a substantial quantity of foodgrains (wheat and paddy) is stored in Covered and Plinth (CAP), an open storage system.

#### 2.3. Need for Modern Warehousing in India

Due to record level of procurement in the last five years, several States have been facing a problem of covered storage capacity. In the Rabi Marketing Season (RMS) 2011-12, the Food Corporation of India (FCI) had procured 281.44 lakh tonnes of wheat which was around 30 lakh tonnes higher than the earlier record procurement.

## 2.4. Buffer and Strategic Reserve Norms:

(Figure in lakh MTs)

As on	Buffer Norms Since 20.04.2005			Strategic Reserve		Grand Total
	Rice	Wheat	Total	Rice	wheat	
1st April	122.00	40.00	162.00	20.00	30.00	212.00
1st July	98.00	171.00	269.00	20.00	30.00	319.00
1st October	52.00	110.00	162.00	20.00	30.00	212.00
1st January	118.00	82.00	200.00	20.00	30.00	250.00

Since the year 2007-08, the procurement of foodgrains (Wheat and Rice) by the Government agencies for the Central Pool has increased substantially. The procurement of these commodities during last five years is given below:

### Procurement of Wheat during last five Rabi Marketing Seasons (RMS)

(Fig. in lakh MTs)

RMS 2007-08	RMS 2008-09	RMS 2009-10	RMS 2010-11	RMS 2011-12
111.28	226.89	253.82	225.25	281.44

### Procurement of Rice during last five Kharif Marketing Seasons (KMS)

(Fig. in lakh MTs)

KMS 2006-07	KMS 2007-08	KMS 2008-09	KMS 2009-10	KMS 2010-11
251.07	284.91	336.83	320.00	341.96

Therefore, availability and augmentation of storage capacity is one of the main priorities of the Government of India. As per the estimates, additional 35 million MTs warehousing capacity is required in next 5 to 10 years. There is a need that sufficient modern warehousing capacity should be created in the country to store and preserve the foodgrains procured for the Central Pool.

## 2.5. Constraints and Impediments in Setting up of the Warehouses

The warehousing is a capital intensive sector and without availing finance from the banks and financial institutions, warehousing facilities cannot be created by the entrepreneurs. Therefore, the Government is required to encourage private sector participation in the construction and operation of warehouses. Various PPP models such as Build-Own-Operate (BOO), Build-Operate-Transfer (BOT) may be considered.

Besides, land requirements for constructing the warehouse are difficult to meet due to high rising cost of land in urban, semi urban and rural areas. Tax incentives and other financial benefits are not encouraging.

The warehousing should be given the status of an infrastructure and all financial and other benefits available to the infrastructure sector should also be available for the warehousing sector. At present, the facilities are allowed for setting up the warehouses at ports only.

## **2.6. Review of Policies and Programmes in respect of Expansion of Rural and Urban Warehousing Activities**

**2.7. Rural warehousing activities:** In order to encourage construction of warehousing facilities in rural areas and to meet the requirements of farmers for storing farm produce, processed farm produce and agricultural inputs, the Government of India had launched the Rural Godown Scheme (RGS) in 2001. The scheme provided for subsidy @25% of project cost for construction/renovation of rural godowns to all categories of farmers, agriculture graduates, cooperatives & Central Warehousing Corporation (CWC)/State Warehousing Corporations (SWCs) subject to a maximum ceiling of Rs.46.87 lakh. In case of North Eastern States/hilly areas, SC/ST entrepreneurs and their cooperatives and women farmers, subsidy was provided @ 33.33% of the project cost subject to a maximum ceiling of Rs.62.50 lakh. By the end of March, 2011, 24706 godowns having a capacity of 283.23 Lakh MTs have been sanctioned by the NABARD and the NCDC all over the country. The cost norms of this scheme have been revised.

## **2.8. Urban Warehousing Activities**

To meet the situation arising out of high procurement level of wheat and rice as a result of increase in Minimum Support Price (MSP) during last five years, the Government of India formulated a scheme for creation of additional storage capacity for foodgrains through private sector participation in 2008. The scheme is known as Private Entrepreneurs Godowns (PEG-2008) and a target of 152 lakh MTs storage capacity has been fixed under this scheme. The scheme is being implemented through the Food Corporation of India (FCI).

## **2.9. Entry of Private Sector in Warehousing Activities**

In order to reduce storage and transit losses of foodgrains at farm and commercial level, to modernise the system of handling, storage and transportation of foodgrains procured by the Food Corporation of India (FCI) and to bring in additionality of resources through private sector participation, the Government of India had approved a National Policy on Handling, Storage and Transportation of Foodgrains in June, 2000 and notified the same in the Gazette of India dated the 15<sup>th</sup> July, 2000.

Under the policy, private sector participation would be sought and encouraged for the development of infrastructure for the integrated bulk handling, storage and transportation through various measures such as Build-Own-Operate-Transfer (BOOT), Build-Own-Lease-Transfer (BOLT), Build-Own-Operate (BOO), Lease-Develop-Operate (LDO), Joint Ventures etc. Integrated bulk grain handling, storage and transportation facilities to the tune of 5.5 lakh MTs have been created through private sector participation in procuring and consuming areas.

The Planning Commission is also keen for augmentation of storage facilities for the storage of foodgrains through Public Private Partnership (PPP). There is a proposal for setting up of modern silos of 2.0 million MTs in PPP mode. All these efforts will be beneficial for creating integrated modern warehousing capacities in the country. For meeting the capital expenditure on construction of silos, the private entrepreneurs would be eligible for Viability Gap Funding (VGF) under the existing VGF scheme which allows

grants of upto 20% of capital cost on the basis of competitive bidding. The FCI would provide an additional VGF of upto 20% of capital costs. For storage of wheat in these silos, the developer will be entitled to receive a recurring service charges provided he meets the required performance and maintenance standards.

**2.10. Rural Infrastructure Development Fund (RIDF) Scheme:** The scheme has opened up for the first time for private sector in the country. An allocation of Rs. 2000 crores has been announced by the Government of India for the setting up of warehousing infrastructure in the country under the scheme for Financing Warehousing Infrastructure under Rural Infrastructure Development Fund (RIDF). Under the scheme, loans would be given for the construction of warehouses, @ 8% with rebate of 1.5% for timely payment of the loan.

**2.11. Scientific Warehousing Technology and Quality of Warehousing Services:** As per the provisions of the Warehousing (Development and Regulation) Act, 2007, registration of all those warehouses which intend to issue negotiable warehouse receipts has been made compulsory with the Warehousing Development and Regulatory Authority (WDRA). The WDRA had appointed 8 accreditation agencies for accreditation of warehouses to ensure that basic scientific warehousing facilities are available in these warehouses and proper code of practices for storage of different commodities are being followed in these warehouses. To further promote efficiency in the warehousing sector, training programmes for the warehouse managers are being organised by the WDRA through expert institutions. They are also being provided a Warehouse Manual containing all the details about the various types of activities in the scientific warehouses. Proper grading of agricultural commodities are carried out at the time of receipt of stocks in the warehouses.

It is ensured that the quality of the stored foodgrains and other agricultural commodities is not degraded during the storage period. Proper prophylactic and curative treatments are being carried out for the control of stored products insects, pests and rodents.

## PART-II

### 3.1. Review of Working and Operation of the Warehousing Development and Regulatory Authority.

**3.1.1. Rural/Urban Warehousing Activities:** In 2007, the Government enacted the Warehousing (Development and Regulation) Act 2007 to ensure that farmers are able to keep their produce in the registered warehouses and use warehouse receipts (WR) as a negotiable instrument. These negotiable warehouse receipts (NWRs) have the backing of the Warehousing (Development & Regulation) Act, with a view to protect the interests of those involved in issuing, trading or collateralizing these NWRs.

The WDRA has initiated warehouse registration activities in rural as well as urban areas of the country. During the period under report, 318 applications with a warehousing capacity of over 11 Lakh MTs were received from 19 States for registration of warehouses which included Government and private warehouses. The WDRA appointed 8 agencies for accreditation of the warehouses and make them eligible for the WDRA registration certificates as per Section 5 of the Warehousing (Development and Regulatory) Act, 2007. These warehouses are accredited by the approved accreditation agencies prior to their registration with the WDRA to ensure that basic requirements of scientific storage of agricultural and other commodities are fully met by these warehouses. The 8 accreditation agencies engaged by the WDRA are as follows:

Sl. No.	Name of the Accreditation Agency approved by the WDRA
1.	Indian Grain Storage Management and Research Institute (IGMRI), Hapur, 245101 (UP)
2.	National Institute of Agricultural Marketing (NIAM), Kota Road, Bambala, Near Sanganer, Jaipur-303906.
3.	National Cooperative Development Corporation (NCDC), 4, Sri Institutional Area, Auguts Kranti Marg, Hauz Khas, New Delhi - 110016
4.	National Productivity Council (NPC), Utpadakta Bhavan, 5-6 Institutional Area, Lodhi Road, New Delhi – 110003
5.	TQ Services (A Division of Tata Projects Limited), Quality Services Division, 2 <sup>nd</sup> Floor, Varun Towers – I, Begumpet, Hyderabad – 500016.
6.	Bureau Veritas Certification India Pvt. Ltd, Marwah Centre, 6 <sup>th</sup> Floor, Opposite Ansa Industrial Estate, Krishanlal Marwah Mar Off Sakivihar Road, Andheri East, Mumbai – 400072.
7.	Vexil Business Process Services Pvt. Ltd, 10184, 3 <sup>rd</sup> Floor, (Landmark Inn), Main Arya Smaj Road, Karol Bagh, New Delhi – 110005
8.	American Quality Assessors (India) Private Limited, Quality House, Plot: MCH No. 452, H.No. 8-2-601/P/6, Panchavati Colony, Road No. 10, Banjara Hills, Hyderabad-500034.

**3.2. Drafting of Regulations:** The WDRA in consultation with the Warehousing Advisory Committee drafted the following regulations for approval of the Central Government for regulating the warehousing facilities effectively in the rural and urban areas:-

- i. The Warehousing Development and Regulatory Authority (Negotiable Warehouse Receipt) Regulations, 2011.
- ii. The Warehousing Development and Regulatory Authority (Warehouse Accreditation) Regulations, 2011.
- iii. The Warehousing Development and Regulatory Authority (Registration of Accreditation Agency) Regulations, 2011.
- iv. The Warehousing Development and Regulatory Authority (Meetings) Regulations, 2011.
- v. The Warehousing Development and Regulatory Authority (Records & Accounts) Regulations, 2011.
- vi. The Warehousing Development and Regulatory Authority (Grading, Sampling and Weighing) Regulations, 2011.
- vii. The Warehousing Development and Regulatory Authority (Salary, Allowances and other terms and conditions of services of the officers and other employees of the Authority) Regulations, 2011.

**3.3. Promotional Activities in the Warehousing Sector:** The WDRA has initiated steps to promote efficiency in the warehousing sector in India, so that all the stakeholders i.e. farmers, traders, importers, exporters, banks and warehouse owners are benefited. The Warehousing Development and Regulatory Authority has initiated following actions at appropriate level:

**3.3.1. Exemption of Negotiable Warehouse Receipt from Stamp Duty:** Section 55 of the Warehousing (Development and Regulation) Act, 2007 provides for exemption of negotiable warehouse receipt from the stamp duty. Accordingly, section 8C in the Indian Stamp Act, 1899 has been incorporated for exempting the NWR from stamp duty.

**3.3.2. Extension of crop loan facility with interest subvention to post – harvest loan on NWRs to farmers:** At present concessional crop loan @7% with interest rate subvention is available to farmers as pre-harvest loan. In case of post-harvest loan against the negotiable warehouse receipts, the farmers are granted loan at commercial rates. The WDRA has taken up the issue of extension of crop loan facility to post-harvest loan on NWRs.

**3.3.3. Integration of PACS with NWR System:** The WDRA plans to integrate the Primary Agriculture Co-operative Societies (PACS) warehouses under the negotiable warehouse receipt system so that the small and marginal farmers may be benefited from this scheme. The WDRA has requested NABARD to chalk out a detailed programme in this regard.

**3.3.4. Procurement of Foodgrains through NWRs:** The Central Government extends price support to paddy, coarse grains and wheat through the Food Corporation of India and the State Agencies. All the foodgrains conforming to the prescribed specifications offered for sale at specified centers are bought by these agencies. The producers have the option to sell their produce to FCI/State Agencies at the



support price or in the open market as is advantageous to them. The procurement policy is open ended and no targets, as such, are fixed for the procurement of food grains. There is a huge rush among farmers to bring the produce to the market if the MSP is attractive and/or higher than the prevailing market price. This leads to a glut in the market; delays in procurement and lifting and issues like quality, drying, cleaning of the grain takes the back seat.

The WDRA is in dialogue with the Government of India/ the Food Corporation of India to explore the possibility of the use of Negotiable Warehouse Receipts for the procurement of foodgrains for the Central Pool, which would reduce the carrying cost and be beneficial for both the FCI and the farmers.

**3.3.5. Market Information Network:** The farmers can realize the best price for their agricultural produce in case they have upto date information on the current prices and other relevant factors like stocks, overall availability of the commodity in question, etc. The development of a robust information dissemination system would significantly increase the efficiency of distribution from the farmers to the consumers, reduce the intermediation costs and maximize the returns to the farmer. It should be mandatory for all the agricultural markets and warehouses to provide latest information on prices, stocks, etc on a real-time basis.

**3.3.6. Capacity Building Programme in Warehousing Sector:** There is an acute shortage of trained manpower in the warehousing sector, both in the public and private sectors. Most of the private warehouses are not having trained warehousemen and other technical staff. Moreover, they are not familiar with the code of practices of scientific storage of agricultural and other commodities. Graders and staff engaged in weighing, sampling and physical analysis of agricultural and other commodities are not properly trained. Therefore, there is a need that all these warehousemen and other personnel should be imparted proper training in their respective fields. The WDRA initiated training programme for the warehouses managers of the registered warehouses.

**3.4. Technical Compatibility and Effective Warehousing Services by the Warehouses:** The various processes which enable efficient management of the warehouses and provide effective warehousing services are as follows:-

- Accreditation of warehouses by the accreditation agencies.
- Warehouses registration with the WDRA.
- Control of documents and records by the warehouse.
- Corrective action process.
- Internal audit / inspection system.
- Performance review.
- Disputes settlement.
- Submission of periodic report to the Authority.

A check list (Annexure I) has been prepared by the WDRA for the use of accreditation agencies to verify the prescribed standards before granting accreditation certificates.

**3.5. Quality of Service:** As per the provisions of the section 4 of the Warehousing (Development & Regulation) Act, 2007, the Authority has been entrusted the job of registration of warehouses. Prior to registration, the warehouses are inspected by accreditation agencies and after being satisfied with the standards of the warehouses, the accreditation certificates are issued by the accreditation agency.

**3.6. Basic Requirements for Accreditation of Warehouses:** The WDRA has prescribed the following requirements for the registration of the warehouses:

- (i) The warehouse should be constructed as per Bureau of Indian Standards (BIS)/ FCI/CWC specifications. The BIS standards for code of practice for construction of foodgrains storage structures are being finalized by BIS in consultation with all stakeholders and would be published soon.
- (ii) The warehouse shall have necessary approval from the State Licensing Authorities.
- (iii) The warehouse shall have necessary clearances from local authorities as per local laws.
- (iv) The warehouse should be accessible by an all-weather motorable road.
- (v) The warehouse should have facilities for sampling and grading of the commodities for which registration is being sought either in the warehouse or it should have tie up with some approved laboratory.
- (vi) The warehouse should have necessary equipment and other items required for operating a warehouse as well for physical analysis laboratory (Annexure II).
- (vii) The equipment and items requiring calibration should be got calibrated timely from some approved calibrating laboratories/ institutions and a certificate to this effect should be obtained by the warehouse from the calibrating laboratories/ institutions. A separate calibration register for the equipment which requires calibration should be maintained.
- (viii) The warehouse shall have adequate number of Fire Fighting Extinguishers of appropriate type, fire buckets with sand and water.
- (ix) All the electrical connections and fittings should be got checked and tested regularly to ensure that no electrical line/fitting is defective. In case some defects are observed, these should be immediately got repaired.
- (x) The warehouse shall ensure that addresses and telephone numbers of Fire Station, Police Station and warehouseman shall be displayed at conspicuous places so that in case of emergency, the concerned authorities may be contacted without any delay.
- (xi) The warehouse official shall ensure that all the walls, pillars, partitions, ceilings, staircases inside the warehouse are white washed at defined intervals (once in 3 years).

**3.7. Role, Responsibilities and Competence of Manpower:** The WDRA has laid down norms of manpower requirement for operating a warehouse. Manpower requirement is to be decided based on commercial transactions and technical considerations. The WDRA through inspections carried out by the accreditation agencies ensures that personnel are competent to handle responsibilities assigned to them for safe upkeep of goods in the warehouses. The warehousemen and other technical personnel should have adequate knowledge and expertise in the field of scientific storage of goods/agricultural commodities to be stored in the warehouse. They should be trained from some institutions like Indian Grain Storage Management and Research Institute (IGMRI), Department Food and PD, Government of India, NIAM, Jaipur, FCI, CWC, SWCs, WDRA or other Government institution/Department.

**3.8. Fire Fighting System:** The WDRA has laid down norms so that the facilities and the stocks stored therein are well protected from losses due to fire hazards. The warehouse officials are required to take precautions to avoid any outbreak of fire in the premises. Besides above, the WDRA has made norms that a warehouse shall have adequate number of fire fighting extinguishers of appropriate type, fire buckets with sand and water. In case the hazardous and extra hazardous goods are stored in the warehouse, the number may be doubled. For a 10,000 MTs warehouse, a water storage tank of 1 lakh litter capacity with 24 hrs availability along with to fire jet pumps throwing water upto 30 to 40 meters with a speed of 300 to 700 litter water per minute is advised.

### Part-III

#### **4.1. Registrations of Warehouses by the Warehousing Development and Regulatory Authority**

The Warehousing Development and Regulatory Authority came into existence from the 26<sup>th</sup> Oct, 2010 through a Gazette Notification dated the 25<sup>th</sup> Oct, 2010 and the applications for registration from warehouses were invited in the month of November, 2010. The primary scrutiny of papers and all related documents along with appointment of accreditation agencies were completed by the end of March, 2011. Registration process started, thereafter.

**4.2. Monitoring of the Quality of Services in the Warehouses:** The WDRA through the accreditation agencies has put in place a system of monitoring the services of the warehouses. A check list has been provided to ensure that basic facilities for the scientific storage of the agricultural and other goods are available in the accredited/registered warehouses. Provisions have also been made for second inspection in the 1<sup>st</sup> year and subsequently yearly inspections for two more years to ensure that proper facilities for safe upkeep of goods continue to remain during the entire period of accreditation/registration. If required, surprise inspections of registered warehouses by the officers of the Authority may also be carried out. Feedback from the Authority which have been inspected by it would be provided to the concerned warehouses. This feedback shall include both quality related and service delivery related parameters. It may also include system for internal feedback for the purposes of improvement. The accreditation agency and Authority will also make suggestions for improvement of equipment used in the warehousing sector including grading and pest control services. Based on the analysis of feedbacks received from the accreditation agency and Authority, the warehouse will carry out the required corrective actions and a compliance report would be submitted by the warehouses to the Authority.

**4.3. Training Programme for the Officers of Accreditation Agencies:** A one day training programme for the officers of accreditation agencies was held on 22.02.2011 at the CWC, Corporate Office, New Delhi. 44 officers from 8 accreditation agencies viz NIAM, Jaipur, IGMRI, Hapur, Directorate of Marketing and Inspection (DMI), NCDC, NPC, Tata Project Limited, Vexil BPS Limited and American Quality Association were apprised about the detailed procedure of inspection of warehouses for the purpose of grant of accreditation certificate. A check list of basic requirements and facilities for the warehouses to be inspected by the officers of the accreditation agencies was also made available to them.

**4.4. Meeting of the Warehousing Advisory Committee:** As per section 34 (1) of the Warehousing (Development and Regulation) Act, 2007, a Warehousing Advisory Committee was constituted to advise the Authority on matters relating to the making of regulations under section 51. The constitution of the Warehousing Advisory Committee is given in Annexure III. The 1<sup>st</sup> meeting of the Warehousing Advisory Committee was held on 01.02.2011 wherein the following 3 draft regulations were approved by the Committee:

- (i) Warehousing Development and Regulatory Authority (Negotiable Warehouse Receipt) Regulations, 2011.
- (ii) Warehousing Development and Regulatory Authority (Warehouse Accreditation) Regulations, 2011.
- (iii) Warehousing Development and Regulatory Authority (Registration of Accreditation Agency) Regulations, 2011.

## Part IV

### ORGANISATIONAL MATTERS OF WDRA INCLUDING FINANCIAL PERFORMANCE

**5.1. Organisational Matters of WDRA:** The sanctioned strength of WDRA is as under:

Sl.No.	Designation of posts	No. of posts sanctioned	No. of posts filled up as on 31 <sup>st</sup> March, 2011
1.	Joint Secretary	1	1
2.	Director	2	2
3.	Under Secretary	2	1
4.	Section Officer	2	1
5.	Assistant/Accountant	2	-
6.	PPS	1	-
7.	PS	2	1
8.	Investigator/Field Officer	3	-
9.	Steno Grade 'D'	1	-
10.	Driver	1	-
11.	Peon	2	-
	<b>Total</b>	<b>19</b>	<b>6</b>

The vacancy circulars were issued twice, once by the Department of Food and Public Distribution and second time by the WDRA. The vacant posts could not be filled up due to non-receipt of applications from eligible candidates.

**5.2. Employer-Employee Relationship and Welfare Activities in the Authority:** The employer-employee relation in the Authority is cordial. Different welfare activities are being contemplated in the next financial year.

**5.3. Vigilance Overview in the Authority:** The work of CVO is being looked after by the Director (Admn. & Fin.), till post of the regular CVO is created & filled up in the Authority. No vigilance case is contemplated or pending in the Authority in the year 2010-11.

**5.4. Implementation of RTI Act, 2005 in WDRA:** The Chairman, WDRA has appointed Smt. Yatinder Prasad, Director (A&F) as CPIO, Dr. B. B. Singh, Under Secretary (A&F) as APIO and Sh. B. K. Bal, Member, WDRA as Appellate Authority (AA). This information has been displayed on the website of WDRA for the information of general public. No reference was received in the Authority under RTI Act in the year 2010-11 since its inception.

**5.5. Training of Personnel:** In view of very few officials joining the Authority and organisation being in budding stage, no training could be organised during the year 2010-11. However, the training of personnel working in the WDRA is contemplated in future for the development and up-gradation of skills and efficiency.

**5.6. Regional Conferences:** The WDRA planned conferences and seminars with different leading organisations like ASSOCHAM, PHD Chamber and FICCI to popularize the activities of the WDRA so that the benefits of the NWR could reach up to the micro level. Besides, the WDRA has been organising training and awareness programmes for the farmers in association with the Central Warehousing Corporation, IGMRI and NIAM. The results are very encouraging in this field.

**5.7. Publicity Activities:** The Authority has been organising meetings with the bankers, Indian Banks Association (IBA) and other stakeholders to promote and popularize the activities undertaken by the WDRA regarding registration of the warehouses. The Authority is also contemplating to go in for preparation of a small documentary film in collaboration with Directorate of Advertising and Visual Publicity (DAVP) to promote the warehousing activities of the Authority in the next financial year 2011-12. In this direction, the Authority is trying to reach up to the micro level of the farming community and traders as well for promotion and regulation of warehousing activities in the country.

**5.8. Meetings of the Authority:** During the period under report, 4 meetings of the Authority under the chairmanship of Chairman, WDRA have been held to take policy decisions in respect of functioning of the Authority and the decision taken during the meeting have been implemented.

**5.9. Audited accounts of WDRA for the Year 2010-11:** The sanctioned budget of the WDRA for 2010-11 was Rs. 4 crore. The actual expenditure including expenditure incurred by the Department of Food and Public Distribution on the salary of Director and Joint Secretary was Rs.1,33,66,399. The amount unutilised as on 31<sup>st</sup> March, 2011 after including Rs. 3,52,266 as interest on grant receipt was Rs. 2,69,85,867 which has been carried forward to the next financial year viz.2011-12. Statements of accounts of Authority along with audited statement of accounts and separate audit report on the annual accounts of the Warehousing Development and Regulatory Authority conducted by Comptroller and Auditor General of India through Principal Director of Audit Economic and Service Ministries for the year 2010-11 are annexed.

## Check list to be filled up by the examiners of the Accreditation Agency

Name and complete postal address of the warehouse: \_\_\_\_\_

Sl. No.	Parameters	Comments/Findings of Examiners
1.	<b>Structural requirements:</b> (i) Whether the warehouse(s) are constructed as per BIS/ CWC/ FCI Standards? if so give details. (ii) No. of sheds/godowns, for which registration is required. (iii) Size (Length x Breadth) of the shed (s) (in Meters) of such sheds and compartments for which registration is required. (iv) Total capacity of warehouse (in metric tonnes) for which registration is required. (v) Name of commodities stored/ to be stored in the warehouse(s). (vi) Observations about storage worthiness of the warehouse(s) with details. (vii) Observations about cleanliness and hygienic condition of warehouse. (viii) Whether owned warehouse/godown or hired? (ix) Proof of ownership or registered leased/deed or rent agreement/rent receipt of the warehouse(s). (x) Whether 'No Objection Certificate (NOC)/Warehouse License' has been obtained from the local body/other authority for operating the warehouse? (If so, please enclose a photocopy of the same). (xi) Connectivity of the warehouse with State/National Highways and nearest railhead. (Give distance in Kilometer from the nearest railhead).	
2.	<b>Commodities:</b> (List of Commodities for which warehouse(s) is to be accredited/registered)	
3.	<b>Steps taken for scientific storage and preservation of stored commodities/goods:</b> (i) Whether proper stack plan has been prepared? (Give stack size and total number of stacks in the shed). (ii) Whether code of storage practices for scientific storage of goods and other items stored in the warehouse are followed: (iii) Give frequency of: (a) Inspection. (b) Prophylactic treatment (spraying of insecticide). (c) Curative treatment (fumigation). (d) Rodent control measures. (iv) Whether stacking is proper and space for inspection, chemical treatment and warehousing operation (alleyways and hallways) is available. (v) Whether stack cards with proper entries about date of	

	receipt/issue, quality/grade, quantity of stored goods and chemical treatments are available?	
4.	<b>Net worth of the warehouse</b> (To ascertain adequate positive net worth of the warehouse, a certificate from a Chartered Accountant (CA) or creditworthiness from a scheduled bank of the individual warehouse or its organisation will suffice).	
5.	<b>Security Arrangements:</b> (i) Whether the warehouse has well-protected pucca boundary walls/barbed wire fencing etc. (ii) No. of gates with locking arrangements. (iii) No. of entry points. (iv) No. of exit points (v) Whether the entry and exit points are manned by trained security guards? (vi) Name of the nearest Police Station or Check Post and distance from the warehouse. (vii) Whether there is proper security cabin or not? (viii) Whether there are proper night lighting for the security purpose? (ix) Whether Gate-Pass is issued for the goods passing out from the warehouse? (x) Whether entries for all incoming and outgoing vehicles are properly maintained in a Register or Computer?	
6.	<b>Fire-fighting arrangements:</b> (i) Whether fire-fighting arrangements are there in the warehouse? (ii) If so, details of arrangements including number and type of fire extinguishers, sand buckets, etc. to be given. (iii) Name of the nearest Fire Brigade Station and distance. (iv) Whether telephone numbers of nearest Fire Station are displayed at different prominent places in the warehouse or not?	
7.	<b>Details of warehouseman:</b> (i) Name of the warehouseman alongwith his educational qualifications. (ii) Whether the warehouseman have been trained in some institutions, viz. Indian Grain Storage Management and Research Institute (IGMRI), CWC, NIAM, FCI or any other institutions? Type and duration of training obtained. (Give photocopies of training certificates).	
8.	<b>Details of other technical and godown staff engaged in storage and preservation of commodities/goods:</b> (i) Name and Number of technical assistants/ officers /godown staff responsible for storage and preservation of the commodities in the warehouse(s). (ii) Their qualifications and experience in preservation of stored goods. (iii) Whether they have been trained in some institutions, like IGMRI, CFTRI, FCI CWC, SWCs or other recognized Institutions? Give details	
9.	<b>Equipment, items and chemicals for preservation of stored goods:</b> (i) Whether all the equipment, such as, sprayers/foggers, gas	



	<p>mask, canisters, gloves, gum boots, goggles, aprons, etc. are available? Give list of each item in Annexure.</p> <p>(ii) Whether adequate number of fumigation covers, nylon nets, plastic ropes and sand snakes are available for fumigation of foodgrains and other items?</p> <p>(iii) Whether sufficient quantity of pesticides (insecticides for prophylactic treatment, fumigants for fumigation and rodenticides for rodent control) are available in the warehouse? (Give details from respective pesticide stock register).</p> <p>(iv) Whether adequate number of dunnage material, such as, wooden crates, poly pallets, polythene sheets, patera mats, etc. are available in the warehouse? (Give details).</p> <p>(v) A list of minimum equipment required for preservation of foodgrains and setting up a physical analysis laboratory in a warehouse is given in Annexure II.</p>	
10.	<p><b>Arrangements for weighment of goods:</b></p> <p>(i) Whether the warehouse has its own weigh-bridge?</p> <p>(ii) If so, the details with capacity and date of last calibration.</p> <p>(iii) No. of beam balances, platform balances with their details.</p> <p>(iv) Whether the weights/platform balance used in the warehouse are timely calibrated and duly stamped by concerned weights &amp; measures Department.</p>	
11.	<p><b>Office facilities:</b></p> <p>(i) Total number of staff in the warehouse including warehousemen, technical and non-technical staff.</p> <p>(ii) Whether sufficient office equipment, viz. telephone, computers, photocopiers, fax machine and furniture (table, chairs, almirah, etc.) are available in the office(s) of the warehouse? Enclose a separate sheet.</p>	
12.	<p><b>Laboratory facilities:</b></p> <p>(i) Whether testing facilities of goods to be stored in the warehouse, in form of a small laboratory, are available?</p> <p>(ii) If so, give details of the equipment's, such as, samplers, moisture meter, physical analysis kits, weighing balances, hectolitre weight apparatus, sieve sets, magnifying glass, measuring cylinder, vernier calliper, sample bags, enamel plates etc. (Give list of these equipment's).</p> <p>(iii) List of laboratories for chemical analysis of the samples (wherever necessary) with whom the warehouse has tied up.</p>	
13.	<p><b>Insurance &amp; Banking:</b></p> <p>(i) Whether the warehouse as well as the goods stored in the warehouse(s) are insured?</p> <p>(ii) If so, the name of the insurance company and risks covered.</p> <p>(iii) List of banks operating within approachable distance from the warehouse.</p> <p>(iv) Any tie up of the warehouse with any of these banks.</p>	
14.	<p>(i) Financing tie up, if any.</p> <p>(ii) Marketing tie up.</p>	

## Annexure II

**Minimum equipment required for preservation of foodgrains and setting up a physical analysis laboratory in a warehouse.**

Sl. No	Name of the Equipment	No. required
<b>(A)</b>	<b>FIXTURES/FURNITURE IN PHYSICAL ANALYSIS LABORATORY*.</b>	
1.	Analysis table (with drawers)	2
2.	Balance table (with drawers)	2
3.	Almirah (for keeping of samples)	2
4.	Glass slabs / polished stone e.g. granite slabs	2
5.	Laboratory rack (Size 3'X 6' with 6 slabs), 4 Stools, 5 Chairs and Balance table	As per requirement
<b>(B)</b>	<b>EQUIPMENT</b>	
1.	Physical balance	2
2.	Moisture meter calibrated for all the commodities to be stored/handled	1
3.	Sieve Set	1
4.	Enamel plates with clean white surface	12
5.	Sample bags-polythene and cloth	50 each
6.	Parkhi (Bag trier)	2
7.	Sample tags	100
8.	Sample seal	1
9.	Sealing wax	1 Packet
10.	Calculator	1
11.	Magnifying glass	3
12.	Hygrometer	1
13.	Max. Min. Thermometer	1
14.	Petri dishes	12
15.	Measuring cylinders: 10 ml, 20 ml, 50 ml, 100 ml	3 each
16.	Slotted tube bag trier, stainless steel	1
17.	Borner sample divider (brass or stainless steel)	1
18.	Aluminum Phosphide applicator	1
19.	Measuring tape	1
20.	Verniercalipers	2
21.	Magnifying glass	2
<b>(C)</b>	<b>DISINFECTION</b>	
1.	Rat cages	20
2.	Foot sprayer	2
3.	Power sprayer	As per requirement
4.	Sand snakes	100
5.	Hand gloves (pairs)	6
6.	Air Gun / Bird Scarer	2
<b>(D)</b>	<b>OTHER ITEMS / EQUIPMENT</b>	
1.	Tarpaulin	6
2.	Ladder	2
3.	Sample Sieves (for screening)	2
Sl. No	Name of the Equipment	No. required
4.	First Aid box	1

5.	Fire extinguishers	As per requirement
6.	Fire buckets	As per requirement
7.	Platform Scales 300 kgs, 500kgs, 1000kgs, 3000 kgs	<b>As per need</b>
(E)	<b>SAFETY EQUIPMENT</b>	
1.	Gum boots, goggles, aprons etc.	<b>4 set each</b>
2.	Phosphine gas detection strips	As per requirement
3.	Dragger type multi gas detector tubes	As per requirement
4.	Phosphine alert personal monitor	As per requirement
5.	Fire extinguisher (chemical type)#	As per requirement
6.	Specimen tubes	<b>24</b>
(F)	<b>DUNNAGE MATERIALS</b>	
1.	Polythene film#	As per requirement
2.	Bamboo mats / patera mats#	As per requirement
3.	Wooden crates/poly crates #	As per requirement
(G)	<b>GAS MASK &amp; CANISTER</b>	
1.	Gash mask (face piece, breathing tube, canister)	<b>2 each</b>
2.	Canister	<b>2</b>
3.	Halide detector	<b>1</b>
(H)	<b>Fumigation covers</b>	<b>1</b>
1.	Thermoplastic fumigation covers (IS No. 13217:1991) or	As per requirement
2.	Multilayered cross laminated sheets and tarpaulins/covers (IS 14611:1998)	As per requirement

**[TO BE PUBLISHED IN THE GAZETTE OF INDIA EXTRAORDINARY  
PART II – SECTION 3 – SUB SECTION (I)]**

**Government of India**

**Ministry of Consumer Affairs, Food and Public Distribution  
(Department of Food and Public Distribution)  
Warehousing Development and Regulatory Authority**

Dated the 17<sup>th</sup> January, 2011

**Notification**

**GSR (26E).**- In exercise of the powers conferred by sub-section (1) of Section 34 of the Warehousing (Development and Regulation) Act, 2007 (No. 37 of 2007), the Warehousing Development and Regulatory Authority hereby constitutes the Warehousing Advisory Committee to advise the Authority on matters relating to the making regulations under section 51 of the Act and making recommendations for effective implementation of the provisions of the said Act, namely:-

- |  |                  |
|--|------------------|
| 1. Chairman, Warehousing Development and Regulatory Authority  | Chairman         |
| 2. Members, Warehousing Development and Regulatory Authority   | Member           |
| 3. Additional Secretary & Financial Advisor,<br>Department of Food & Public Distribution                           | Member           |
| 4. Chairman, Forward Marketing Commission  | Member           |
| 5. Joint Secretary (Storage), Department of Food & Public Distribution   | Member           |
| 6. Joint Secretary/Agricultural Marketing Advisor,<br>Department of Agriculture and Cooperation                    | Member           |
| 7. Joint Secretary (Consumer Affair)   | Member           |
| 8. Managing Director, Central Warehousing Corporation  | Member           |
| 9. Director General, Bureau of Indian Standards  | Member           |
| 10. Managing Director, Agriculture Insurance Company of India  | Member           |
| 11. Representative of State Bank of India,<br>Not below the rank of General Manager                                | Member           |
| 12. Representative of National Bank for Agriculture and Rural Development<br>Not below the rank of General Manager | Member           |
| 13. Representative of Federation of Indian Chambers of Commerce and Industry                                       | Member           |
| 14. Representative of Confederation of Indian Industry   | Member           |
| 15. Representative of Farmer's Association   | Member           |
| 16. Representative of Cooperatives   | Member           |
| 17. Director, Warehousing Development and Regulatory Authority   | Member Secretary |

2. The terms of the Representatives of Farmer's Association and Cooperatives ( Sr. No. 15 & 16) will be for a period of 2 years from the date on which they respectively assume office unless it is reconstituted, whichever is earlier.

3. The terms of office of the Chairman and other Members shall be co-terminus with their tenure in their respective posts.

[F. No. TFC/16-1/2010-WDRA]

**Yatinder Prasad, Director (Administration & Finance)**

\*\*\*

# **STATEMENT OF ACCOUNTS FOR 2010 – 11**

**FORM A**

(See Rule 3)

**THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2011**

		(Amount-Rs.)	
CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	Current year	Previous Year
CORPUS/CAPITAL FUND	1	26985867.00	
RESERVE AND SURPLUS	2	NIL	
EARMARKED/ENDOWMENT FUNDS	3	NIL	
SECURED LOANS AND BORROWINGS	4	NIL	
UNSECURED LOANS AND BORROWINGS	5	NIL	
DEFERRED CREDIT LIABILITIES	6	NIL	
CURRENT LIABILITIES AND PROVISIONS	7	9914570.00	
<b>TOTAL</b>		<b>36900437.00</b>	
<b>ASSETS</b>			
FIXED ASSETS	8	455876.00	
INVESTMENTS - FROM EARMARKED/ENDOWMENTS FUNDS	9	NIL	
INVESTMENTS-OTHERS	10	NIL	
CURRENT ASSETS, LOANS, ADVANTAGES ETC.	11	36444561.00	
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		NIL	
<b>TOTAL</b>		<b>36900437.00</b>	
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

*[Signature]*

**YATINDER PRASAD**  
**DIRECTOR**

Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
Warehousing Branch  
4/1, Siri Institutional Area, 4th Floor,  
August Kranti Marg, Hauz Khas,  
New Delhi - 110016

Compiled from Books of Accounts By

Jain Kapila Associates  
Chartered Accountants

*[Signature]*  
Mantreshwar K...



*[Signature]*

**B. K. BAL, IAS (Retd.)**  
**MEMBER**

Warehousing Development & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi - 110016

*[Signature]*

**DINESH RAI, IAS (Retd.)**  
**CHAIRMAN**

Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi

## FORM 'B'

(See rule 3)

**THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY INCOME AND EXPENDITURE ACCOUNT  
FOR THE PERIOD/YEAR ENDED ON 31ST MARCH 2011**

(Amount- Rs.)			
<u>INCOME</u>	Scheduled	Current Year	Previous Year
	12		
Income from Sales/Services	13	NIL	
Grants/Subsidies	14	40000000.00	
Fees/Subscriptions	15	NIL	
Income from Investment (income on Investment from		NIL	
Earmarked/Endowment Funds transferred to Funds)	16	NIL	
Income from Royalty, Publication etc.	17	NIL	
Interest Earned	18	352266.00	
Other Income	19		
Increase/(decrease) in stock of Finished goods and works-in-progress			
<b>TOTAL(A)</b>		40352266.00	
<u>EXPENDITURE</u>	20	6642085.00	
Establishment expenses	21	6179910.00	
Other Administrative Expenses etc.	22	NIL	
Expenditure on Grants, Subsidies etc.	23	NIL	
Interest			
Depreciation (Net Total at the year-end - corresponding to Scheduled 8)		544404.00	
<b>TOTAL(B)</b>		13366399.00	
<b>Balance being excess of Income over Expenditure (A-B)</b>			
Transfer to Special Reserve (Specify each)		NIL	
Transfer to /from General Reserve		NIL	
<b>BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND</b>	24	26985867.00	
SIGNIFICANT ACCOUNTING POLICIES	25		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS			

*Yatinder Prasad*

**YATINDER PRASAD**

**DIRECTOR**

Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
Warehousing Bhawan  
4/1, Siri Institutional Area, 4th Floor,  
August Kranti Marg, Hauz Khas,  
New Delhi - 110016

*B. K. Bal*

**B. K. BAL, IAS (Retd.)**

**MEMBER**

Warehousing Development & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi - 110016

Compiled from Books of Accounts By

Jain Kapila Associates  
Chartered Accountants

*Mantreshwar Karia*

Mantreshwar Karia



**DINESH RAI, IAS (Retd.)**

**CHAIRMAN**

Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD



**THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES  
FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2011**

(Amount- Rs.)			
SCHEDULE 1- CORPUS/CAPITAL FUND:		Current Year	Previous Year
Balance as on the begning of the year			
Add: Contribution towards Corpus/Capital Fund			
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account			
	26985867.00		
<b>BALANCE AS AT THE YEAR - END</b>	26985867.00		

(Amount- Rs.)			
SCHEDULED 2 - RESERVE AND SURPLUS:		Current Year	Previous Year
1. Capital Reserve:	As per		
last Account Addition during the year			
Less: Deduction during the year			
	NIL		
2.Revaluation Reserve:			
As per last Account Addition during the year	NIL		
Less: Deduction during the year			
	NIL		
3. Special Reserve:			
As per last Account Addition during the year Less:	NIL		
Deductions during the yaer			
	NIL		
4. General Reserve:	As		
per last Account Addition during year Less: Deductions			
during the year	NIL		
	NIL		
<b>TOTAL</b>	NIL		

*3/4*  
**YATINDER PRASAD**  
DIRECTOR  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
Warehousing Bhawan  
4/1, Siri Institutional Area, 4th Floor,  
August Kranti Marg, Hauz Khas,  
New Delhi - 110016

*B.K. Bal*  
**B. K. BAL, IAS (Retd.)**  
MEMBER  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi - 110016

Compiled from Books of Accounts By

Jain Kapila Associates  
Chartered Accountants

*Mantreshwar*  
Mantreshwar

*DW*  
**DINESH RAI, IAS (Retd.)**  
CHAIRMAN  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi



THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2011						
Schedule 3- EARMARKED/ENDOREMENT FUNDS	FUND-WISE BREAK UP				TOTALS	
	FUND WW	FUND XX	FUND YY	FUND ZZ	Currents Years	Previous Year
Opening balance of the funds						
Addition to the funds :						
I. Donations/grants						
II. Income from investment made on account of funds		NIL				
III. Other addition (Specify nature)						
<b>TOTAL (a+b)</b>		NIL				
(c) Utilization/Expenditure towards objective of funds						
(i) Capital Expenditure		NIL				
Fixed Assets						
Others						
<b>Total</b>						
(ii) Revenue Expenditure		NIL				
- Salaries, Wages and allowances etc.						
- Rent						
- Other Administrative expenses						
<b>Total</b>		NIL				

*sh*  
**CHINMAY BAL, IAS (Retd.)**  
 Chairman  
 Warehousing Dev. & Regulatory Authority  
 Govt. of India, Deptt. of Food & PD  
 New Delhi

*B.K.B.*  
**B. K. BAL, IAS (Retd.)**  
 MEMBER  
 Warehousing Development & Regulatory Authority  
 Govt. of India, Deptt. of Food & PD  
 New Delhi - 110019

*3/c*  
**YATINDER PRASAD**  
 DIRECTOR  
 Warehousing Dev. & Regulatory Authority  
 Govt. of India, Deptt. of Food & PD  
 Warehousing Bhawan  
 4/1, 5th Institutional Area, 4th Floor,  
 August Kranti Marg, Hauz Khas,  
 New Delhi - 110019

Compiled from Books of Accounts By

Jain Kapila Associates  
 Chartered Accountants  
*Mantreshwar Karna*  
**Mantreshwar Karna**  


THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF  
BALANCE SHEET AS ON 31ST MARCH 2011

(Amount- Rs.)


SCHEDULE 4- SECURED LOANS AND BORROWINGS :	Current year	Previous year
1. Central Government		
2. State Government (Specify)		
3. Financial Institution	NIL	
a. Term Loans		
b. Interest accrued and due		
4. Banks		
(a) Term Loans	NIL	
- Interest accrued and due		
(b) Other Loans (specify)		
- Interest accrued and due		
5. Other Institution and Agencies		
6. Debentures and Bonds		
7. Others (Specify)		
<b>TOTAL</b>	NIL	
Note : Amounts due within one year		

  
**YATINDER-PRASAD**  
DIRECTOR

Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
Warehousing Division  
4/1, Siri Institutional Area, 4th Floor,  
August Kranti Marg, Hauz Khas,  
New Delhi - 110016

Compiled from Books of Accounts By

Jain Kapila Associates  
Chartered Accountants

  
Mantreshwar Kalia





**B. K. BAL, IAS (Retd.)**  
MEMBER

Warehousing Development & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi - 110016

  
**DINESH RAI, IAS (Retd.)**  
CHAIRMAN

Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi

**THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF BALANCE AS ON 31ST MARCH 2011**

		(Amount- Rs.)	
<b>SCHEDULE 5- UNSECURED LOANS AND BORROWINGS:</b>		Current year	Previous year
1. Central Government			
2. State Government (Specify)			
3. Financial Institutions			
4. Banks			
(a) Term Loans			
(b) Other Loans (specify)			
5. Other Institution and Agencies			
6. Debentures and Bonds			
7. Fixed Deposits			
8. Others (specify)			
<b>TOTAL</b>		NIL	
Note: Amounts due within one year			

		(Amount- Rs.)	
<b>SCHEDULE 6 - DEFERRED CREDIT LIABILITIES:</b>		Current year	Previous year
(a) Acceptance secured by hypothecation of capital equipment and other asstes			
(b) Other			
<b>TOTAL</b>			
Note: Amounts due within one year		NIL	

  
**DINESH RAI, IAS (Retd.)**  
 CHAIRMAN  
 Warehousing Dev. & Regulatory Authority  
 Govt. of India, Deptt. of Food & PD  
 New Delhi

  
**B. K. BAL, IAS (Retd.)**  
 MEMBER  
 Warehousing Development & Regulatory Authority  
 Govt. of India, Deptt. of Food & PD  
 New Delhi - 110018

  
**YATINDER PRASAD**  
 DIRECTOR  
 Warehousing Dev. & Regulatory Authority  
 Govt. of India, Deptt. of Food & PD  
 Warehouse No. 38  
 1st, 2nd & 3rd Floor, 10th Floor,  
 August Kranti Bhawan, New Delhi,  
 New Delhi - 110006

Compiled from Books of Accounts By

Jain Kapila Associates  
 Chartered Accountants

  
**Mantreshwar Karna**



**THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF  
BALANCE AS ON 31ST MARCH 2011**

(Amount- Rs.)

<b>SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS</b>	<b>Current year</b>	<b>Previous year</b>
<b>A. CURRENT LIABILITIES</b>		
1. Acceptance		
2. Sundry Creditors		
a.) For Goods		
b.) Others (Payable to CWC)	2787034.00	
3. Advances Received		
4. Interest accrued but not due on:		
a.) Secured Loans/borrowings		
5. Statutory Liabilities	210766.00	
a.) Overdue		
b.) Others		
6. Other Current Liabilities (Securities Deposits, Registration Fees, & Interest earned thereon)	6594985.00	
<b>TOTAL (A)</b>	<b>9592785.00</b>	
<b>B. PROVISIONS</b>		
1. For Taxation		
2. Gratuity		
3. Superannuation/Pension		
4. Accumulated Leaves Encashment		
5. Trade Warranties/Claims		
6. Others (Unpaid Expenses)	321785.00	
<b>TOTAL (B)</b>		
<b>TOTAL (A+B)</b>	<b>9914570.00</b>	

**YATINDER PRASAD**

**DIRECTOR**

Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
Warehousing Bhawan  
4/1, Siri Institutional Area, 4th Floor,  
August Kranti Marg, Hauz Khas,  
New Delhi - 110016

**B. K. BAL, IAS (Retd.)**  
**MEMBER**

Warehousing Development & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi - 110016

Compiled from Books of Accounts By

Jain Kapila Associates  
Chartered Accountants

Mantreshwar Karna

**DINESH RAI, IAS (Retd.)**  
**CHAIRMAN**

Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi

THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2011

(Amount in ₹)									
SCHEDULE II - FIXED ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	Cost/valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year	As at the beginning of the year	On additions during the year	On deductions during the year	Total upto the year - and	As at the year-end 31.03.2011
<b>A. FIXED ASSETS:</b>									
<b>1. LAND</b>									
a.) Freehold									
b.) Leasehold									
<b>2. BUILDINGS</b>									
a.) On freehold land									
b.) On leasehold land									
c.) Ownership flats/premises									
d.) Superstructures on land not belonging to the entity									
<b>3. COMMUNICATION EQUIPMENTS</b>	42908.00							6436.00	36472.00
<b>4. VEHICLES</b>									
<b>5. FURNITURE, FIXTURES</b>	5000.00							5000.00	0
<b>6. OFFICE EQUIPMENT</b>	13500.00							2025.00	11475.00
<b>7. COMPUTERS/PERIPHERALS</b>	852747.00							311648.00	541099.00
<b>8. ELECTRIC INSTALLATION</b>	86125.00							19295.00	66830.00
<b>9. LIBRARY BOOKS</b>									
<b>10. TUBEWELLS &amp; W. SUPPLY</b>									
<b>11. OTHER FIXED ASSETS</b>									
<b>TOTAL OF CURRENT YEAR PREVIOUS YEAR</b>	1000280.00							544804.00	455476.00
<b>B. CAPITAL WORK-IN-PROGRESS</b>									
<b>TOTAL</b>									
(Note to be given as to cost of assets on the hire purchase basis included above)									

  
**DINESH RAL, IAS (Retd.)**  
 CHAIRMAN  
 Warehousing Dev. & Regulatory Authority  
 Govt. of India, Deptt. of Food & PD  
 New Delhi

  
**B. K. BAL, IAS (Retd.)**  
 MEMBER  
 Warehousing Development & Regulatory Authority  
 Govt. of India, Deptt. of Food & PD  
 New Delhi - 110016

  
**YATINDER PRASAD**  
 DIRECTOR  
 Warehousing Dev. & Regulatory Authority  
 Govt. of India, Deptt. of Food & PD  
 Warehousing Bhawan  
 4/1, Siri Institutional Area, 4th Floor,  
 August Kranti Marg, Hauz Khas,  
 New Delhi - 110016

Compiled from Books of Accounts by

  
 Jain Kapila Associates  
 Chartered Accountants  
 New Delhi  
 Martindale



**THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING OF BALANCE SHEET AS ON 31ST  
MARCH 2011**

(Amount- Rs.)		
<b>SCHEDULE 9 - INVESTMENT FROM EARMARKED/ENDOWMENT FUNDS</b>	Current year	Previous year
1. In Government Securities		
2. Other approved Securities		
3. Shares	NIL	
4. Debentures and Bonds		
5. Subsidiaries and Joint Ventures		
6. Others (to be specified)		
<b>TOTAL</b>	NIL	

(Amount- Rs.)		
<b>SCHEDULE 10 - INVESTMENTS - OTHERS</b>	Current year	Previous year
1. In Government Securities		
2. Other approved Securities		
3. Shares		
4. Debentures and Bonds		
5. Subsidiaries and Joint Ventures		
6. Others (to be specified)		
<b>TOTAL</b>	NIL	

  
**DINESH RAI, MA (Fina.)**  
CHAIRMAN  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi


  
**B. K. BAL, IAS (Retd.)**  
MEMBER  
Warehousing Development & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi - 110016

Compiled from Books of Accounts By

Jain Kapila Associates  
Chartered Accountants

  
Mantreshwar Karna



  
**YATINDER PRASAD**  
DIRECTOR  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
Warehousing Division  
4/5, 5th Institutional Area, 4th Floor,  
August Kranti Marg, New Delhi,  
New Delhi - 110016

**WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING OF BALANCE SHEET AS  
ON 31ST MARCH 2011**

(Amounts- Rs.)

<b>SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES ETC</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>A. CURRENT ASSETS :</b>		
1. <u>Investors:</u>	NIL	
a.) Stores and Spares		
b.) Loose Tools		
c.) Stock-in-trade		
Finished Goods		
Work-in-progress		
Raw Materials		
2. <u>Sundry Debtors :</u>	NIL	
a.) debts Outstanding for a period exceeding six months		
b.) Others		
3. <u>Cash balances in hand (including Cheques/drafts and imprest)</u>	NIL	
4. <u>Bank Balances :</u>		
a.) <u>With Scheduled Banks :</u>		
:- On Current Accounts (Oriental Bank of Commerce)	29849943.00	
:- On Deposit Accounts (includes margin money)		
:- On Savings Accounts (Canara Bank)	6594618.00	
b.) <u>With non- Scheduled Banks :</u>		
:- On Current Accounts		
:- On Deposit Accounts		
:- On Savings Accounts		
5. <u>Post Office- Savings Accounts</u>		
<b>TOTAL (A)</b>	<b>36444561</b>	

  
**YATINDER PRASAD**  
DIRECTOR  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi - 110016

  
**B. K. BAL, IAS (Retd.)**  
MEMBER  
Warehousing Development & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi - 110016

Compiled from Books of Accounts By

Jain Kapila Associates  
Chartered Accountants  
  
Mantreshwar Karna

  
**DINESH RAI, IAS (Retd.)**  
CHAIRMAN  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi

THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2011

		(Amount Rs.)	
SCHEDULE 11 - CURRENT, LOANS, ADVANCES ETC. (Contd.)		Current year	Previous Year
<b>B. LOANS, ADVANCES AND OTHER ASSETS</b>		<b>NIL</b>	
1. Loans:			
a.) Staff			
b.) Other Entities engaged in activities/objective similar to that of the Entity			
c.) Other (specify)			
2. Advances and other amounts recoverable in cash or in kind or for value to be received:			
a.) On Capital Account			
b.) Prepayments			
c.) Other			
3. Income Accrued:			
a.) On Investment from Earmarked/Endowment Funds			
b.) On Investment - others			
c.) On Loans and Advances			
d.) others (Includes income due unrealised- Rs. ....)			
4. Claims Receivable			
<b>TOTAL (B)</b>			
<b>TOTAL (A+B)</b>		<b>NIL</b>	

**DINESH RAI, IAS (Retd.)**  
CHAIRMAN  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi

**B. K. BAL, IAS (Retd.)**  
MEMBER  
Warehousing Development & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi - 110016

Compiled from Books of Accounts By

Jain Kapila Associates  
Chartered Accountants

*Manish*  
Manishwar Karna



*Yatinder Prasad*

**YATINDER PRASAD**  
DIRECTOR  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
Warehousing Bhawan  
4/1, Sri Institutional Area, 4th Floor  
August Kranti Marg, Hauz Khas,  
New Delhi - 110016



THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF INCOME EXPENDITURE  
FOR THE PERIOD/YEAR ENDED ON 31ST MARCH 2011

(Amount Rs.)		
SCHEDULE 12 - INCOME FROM SALES/SERVICES	Current Year	Previous Year
1.) Income from Sales		
a.) Sale of Finished Goods		
b.) Sale of Raw Material		
c.) Sale of Scrapes		
2.) Income from Services		
a.) Labour and processing Charges		
b.) Professional/Consultancy Services		
c.) Agency Commission and Brokerage		
d.) Maintenance services (Equipment/Property)		
e.) Others (Specify)		
<b>TOTAL</b>	NIL	

(Amount Rs.)		
SCHEDULE 13 - GRANTS/SUBSIDIES (Irrevocable grants & Subsidies Received)	Current Year	Previous Year
1.) Central Government (Ministry of Consumer Affairs, Food & Public Distribution)	40000000.00	
2.) State Government		
3.) Government Agencies		
4.) Institutional Organisations		
5.) International Organisations		
<b>TOTAL</b>	40000000.00	
<b>Note</b> - Accounting Policies towards each item are to be disclosed.		

(Amount Rs.)		
SCHEDULE 14 - FEES/SUBSCRIPTIONS	Current Year	Previous Year
1.) Entrance Fees		



**B. K. BAL, IAS (Retd.)**  
MEMBER  
Warehousing Development & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi - 110016

**DINESH RAM, IAS (Retd.)**  
CHAIRMAN  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi

**YATINDER PRASAD**  
DIRECTOR  
Warehousing Dev. & Regulatory Aut  
Govt. of India, Deptt. of Food &  
Warehousing Division  
Min. of Consumer Affairs, Food & PD  
New Delhi - 110016

2.) Annual Fees/Subscriptions		
3.) Seminar/Program Fees		
4.) Consultancy Fees		
5.) Others (Specify)	NIL	
<b>TOTAL</b>	NIL	

Note - Accounting Policies towards each item are to be disclosed.

  
**DINESH KUMAR, IAS (Retd.)**  
 MEMBER  
 Warehousing Dev. & Regulatory Authority  
 Govt. of India, Deptt. of Food & PD  
 New Delhi

  
**B. K. BAL, IAS (Retd.)**  
 MEMBER  
 Warehousing Development & Regulatory Authority  
 Govt. of India, Deptt. of Food & PD  
 New Delhi - 110016

Compiled from Books of Accounts By

Jain Kapile Associates

Chartered Accountants

  
 Manishwar Kumar



  
**YATINDER PRASAD**  
 DIRECTOR  
 Warehousing Dev. & Regulatory Authority  
 Govt. of India, Deptt. of Food & PD  
 Warehousing Division  
 4/1, Sri Institute Road, Phase II, G-10, Sector  
 August Kranti Marg, New Delhi - 110016

THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF  
INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED ON 31ST MARCH 2011

<b>SCHEDULE 15 - INCOME FROM INVESTMENT</b>		(Amount- Rs.)			
		Investment from Earmarked fund		Investment - Others	
(Income on Investment from Earmarked/Endowment funds transferred to funds)		Current year	Previous Year	Current year	Previous Year
1.) Interest					
a.) On Government Securities					
b.) Other Bonds/Debentures					
2.) Dividends :					
a.) On Shares					
b.) On Mutual Fund Securities					
3.) Treasuries					
4.) Others (Specify)					
<b>TOTAL</b>		NIL			
<b>TRANSFER TO EARMARKED/ENDOWMENT FUNDS</b>					

<b>SCHEDULE 16 - INCOME FROM ROYALTY PUBLICATION ETC.</b>		(Amount- Rs.)	
		Current year	Previous Year
1.) Income from Royalty			
2.) Income from publications			
3.) Others (Specify)			
<b>TOTAL</b>		NIL	

Compiled from Books of Accounts By

Jain Kapila Associates  
Chartered Accountants

Mantreshwar K



*Yatinder Prasad*

**YATINDER PRASAD**  
DIRECTOR

Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
Warehousing Bhawan  
4/1, Siri Institutional Area, 4th Floor,  
August Kranti Marg, Hauz Khas,  
New Delhi - 110016

*B. K. Bal*

**B. K. BAL, IAS (Retd.)**  
MEMBER

Warehousing Development & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi - 110016

*Dinesh Raj*

**DINESH RAJ, IAS (Retd.)**  
CHAIRMAN

Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi

THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF  
INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED ON 31ST MARCH 2011

(Amount -Rs.)		
<b>SCHEDULE 17 - INTEREST EARNED</b>	Current Year	Previous Year
1.) On Term Deposits :-		
a.) With Schedule Banks		
b.) With Non - Schedule Banks		
c.) With Institutions		
d.) Other		
2.) On Saving Accounts :-		
a.) With Schedule Banks	352266.00	
b.) With Non - Schedule Banks		
c.) Post Office Savings Accounts		
d.) Others		
3.) On Loans :-		
a.) Employee/Staff		
b.) Others		
4.) Interest on Debtors and Other Receivable		
<b>TOTAL</b>	<b>352266.00</b>	
<b>Note:</b> Tax deducted at source to be indicated		

(Amount -Rs.)		
<b>SCHEDULE 18 - OTHER INCOME</b>	Current Year	Previous Year
1.) Profit on Sale/disposal of Asstes :-		
a.) Owned asstes		
b.) Asstes acquried out of grants, or received free of cost		
2.) Export Incentives realized		
3.) Fees for Miscellaneous Services		
4.) Miscellaneous Income		
<b>TOTAL</b>	<b>NIL</b>	

  
**YATINDER PRASAD**  
DIRECTOR  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
Warehousing Bhawan  
4/1, Siri Institutional Area, 4th Floor,  
August Kranti Marg, Hazrat Nhas,  
New Delhi - 110016

  
**B. K. BAL, IAS (Retd.)**  
MEMBER  
Warehousing Development & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi - 110016

Compiled from Books of Accounts By

Jain Kapila Associates  
Chartered Accountants  
NEW DELHI  


Mantreshwar Karna

  
**DINESH RAJ, IAS (Retd.)**  
CHAIRMAN  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi



**WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF  
INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED ON 31ST MARCH 2011**

(Amount- Rs.)

<b>SCHEDULE 19 - INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS &amp; WORK IN PROGRESS</b>	<b>Current Year</b>	<b>Previous Year</b>
a.) Closing Stock		
-:- Finished Goods		
-:- Work-in- progress		
b.) Less : Opening Stock		
-:- Finished Goods		
-:- Work-in- progress		
<b>NET INCREASE/(DECREASE) (a+b)</b>	NA	

(Amount- Rs.)

<b>SCHEDULE 20 - ESTABLISHMENT EXPENSES</b>	<b>Current Year</b>	<b>Previous Year</b>
a.) Salaries and Wages	6642085.00	
b.) Allowances and Bonus		
c.) Contribution to Provident Fund		
d.) Contribution to Other Fund (specify)		
e.) Staff Welfare Expenses		
f.) Expenses on Employee's Retirement and terminal Benefits		
g.) Others (Specify)		
<b>TOTAL</b>	6642085.00	

*Yatinder Prasad*

**YATINDER PRASAD**  
**DIRECTOR**

Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
Warehousing Division  
4/1, Siri Institutional Area, 4th Floor,  
August Kranti Marg, Hauz Khas,  
New Delhi - 110016

Compiled from Books of Accounts By

Jain Kapila Associates  
Chartered Accountants



Mantreshwar Karna

*B. K. Bal*

**B. K. BAL, IAS (Retd.)**  
**MEMBER**

Warehousing Development & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi - 110016

*Dinesh Raj*  
**DINESH RAI, IAS (Retd.)**  
**CHAIRMAN**

Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi

THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF  
INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED ON 31ST MARCH 2011

(Amount -Rs.)

<b>SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES</b>	Current Year	Previous Year
<b>ETC.</b>		
a.) Purchase		
b.) Labour and Processing expenses		
c.) Cartage and Carriage Inwards		
d.) Electricity and Power		
e.) Water Charges	81949.00	
f.) Insurances		
g.) Repairs and Maintenance	29113.00	
h.) Excise Duty		
i.) Rent, Rates, and Taxes	1500000.00	
j.) Vehicles, Running and Maintenance		
k.) Postage, Telephone and Communication Charges	83029.00	
l.) Printing and Stationary	88301.00	
m.) Travelling and Conveyance Expenses	158325.00	
n.) Expenses on Seminar/workshop		
o.) Subscription Expenses	3750.00	
p.) Expenses on Fees		
q.) Auditors Remuneration		
r.) Hospitality Expenses		
s.) Professional Charges	247159.00	
t.) Provision for bad and Doubtful debts/Advances		
u.) Irrevocable balance Written- off		
v.) Packing Charges		
w.) Freight and Forwarding Expenses		
x.) Distribution Expenses		
y.) Advertisement and Publicity	159101.00	
z.) Others (Accounting Charges, Logo Designing etc)	3829183.00	
<b>TOTAL</b>	<b>6179910.00</b>	

Compiled from Books of Accounts By

Jain Kapila Associates  
Chartered Accountants



**B. K. BAL, IAS (Retd.)**  
MEMBER

Warehousing Development & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi - 110016

**YATINDER PRASAD**  
DIRECTOR

Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
Warehousing Bhawan  
M/1, Siri Institutional Area, 4th Floor,  
August Kranti Marg, Hauz Khas,  
New Delhi - 110016

**DINESH RAI, IAS (Retd.)**  
CHAIRMAN

Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi

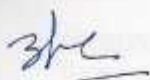
THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 2011

(Amount- Rs.)

<b>SCHEDULE 22 - EXPENDITURE ON GRANTS SUBSIDIES ETC.</b>	Current Year	Previous Year
a.) Grants given to Institution/ Organisations		
b.) Subsidies given to Institution/ Organisation		
<b>TOTAL</b>	NIL	
<b>Note :</b> name of the Entities, their Activities along with the amount of Grants/Subsidies are to be disclosed		

(Amount- Rs.)

<b>SCHEDULE 23 - INTEREST</b>	Current Year	Previous Year
a.) On Fixed Loans		
b.) On Other Loans (including Bank Charges)		
c.) Others (specify)		
<b>TOTAL</b>	NIL	



**YATINDER PRASAD**  
DIRECTOR  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
Warehousing Bhawan  
4/1, Siri Institutional Area, 4th Floor,  
August Kranti Marg, Hauz Khas,  
New Delhi - 110016

Compiled from Books of Accounts By

Jain Kapila Associates  
Chartered Accountants



Mantreshwar



**B. K. BAL, IAS (Retd.)**  
MEMBER  
Warehousing Development & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi - 110016



**DINESH RAI, IAS (Retd.)**  
CHAIRMAN  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi



THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF  
THE ACCOUNTS FOR THE PERIOD/YEAR ENDED ON 31<sup>ST</sup> MARCH 2011.

**SCHEDULES 24 – SIGNIFICANT ACCOUNTING POLICIES**

**1. ACCOUNTING CONVENTION**

- i. The financial statements have been prepared in the prescribed form of accounts as per the Warehousing (Development and Regulatory Authority) Annual Statement of Accounts and Records Rules, 2010.
- ii. Accounts have been prepared on accrual basis for the current year i.e. 2010-11.

**2. INVENTORY EVALUATION**

Stores and spares (including machinery spares) are valued at cost.

**3. FIXED ASSETS**

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition.

**4. DEPRICIATION**

Depreciation is provided on straight line method as per rates specified in the Income Tax Act, 1961 except depreciation on cost adjustments arising on account of conversion of foreign currency liabilities for acquisition of fixed assets, which is amortized over the residual life of the respective assets.

**5. GOVERNMENT GRANTS/SUBSIDIES**

Government grants/subsidies are accounted on realization basis.



**YATINDER PRASAD**  
DIRECTOR  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
Warehousing Bhawan  
4/1, Siri Institutional Area, 4th Floor,  
August Kranti Marg, Hauz Khas,  
New Delhi - 110016



**B. K. BAL, IAS (Retd.)**  
MEMBER  
Warehousing Development & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi - 110016



**DINESH RAI, IAS (Retd.)**  
CHAIRMAN  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi



Form 'C'  
(See rule 3)

THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY  
RECEIPTS AND PAYMENTS FOR THE PERIOD/YEAR ENDED ON 31<sup>ST</sup> MARCH, 2011:

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
<b>I. Opening Balances</b>			<b>I. Expenses</b>		
a) Cash in hand			a) Establishment Expenses (Corresponding to Schedule 20)		
b) Bank Balances			b) Administrative Expenses (corresponding to Schedule 21)	10046814	
c) In current accounts			<b>II. Payments made against funds for various projects</b>		
d) In deposit accounts			(Name of the fund or project should be shown along with the particulars of payments made for each project)		
e) Saving accounts			<b>III. Investments and deposits made</b>		
<b>II. Grants Received</b>			a) Out of Earmarked/Endowment Funds		
a) From Govt. of India	40000000		b) Out of Own Funds (Investments-Others)		
b) From State Govt. (s)			<b>IV. Expenditure on Fixed Assets and Capital Work-in-Progress</b>		
c) From other sources (details)			a) Purchase of Fixed Assets	455876	
(Grants for capital & revenue expenditure to be shown separately)			b) Expenditure on Capital Work-in-Progress		
<b>III. Income on Investment From</b>			<b>V. Refunds of Surplus Money/Loans</b>		
			a) To the Govt. Of India		

**DINESH RAL, IAS (Retd.)**  
CHAIRMAN  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi

**B. K. BAL, IAS (Retd.)**  
MEMBER  
Warehousing Development & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
New Delhi - 110016

**YATINDER PRASAD**  
DIRECTOR  
Warehousing Dev. & Regulatory Authority  
Govt. of India, Deptt. of Food & PD  
Warehousing Division  
New Delhi



		b) To the State Govt.		
		c) To other Providers of Funds		
a) Earmarked/ Endowment funds		VI. Finance Charges (Interest)		
b) Own Funds (Others Investments)		VII. Other Payments (Specify)		
IV. Interest Received		VIII. Closing Balances		
a) On Bank Deposits	352266	a) Cash in Hand		
b) Loans, Advances etc.		b) Bank Balances		
V. Other Income (Specify)	6594985	i) In current Accounts (OBC)	29849943	
(Registration fees, Security Deposits)		ii) In Deposits Accounts		
VI. Amount Borrowed		iii) Saving Accounts (Canara Bank)	6594618	
VII. Any Other Receipts (Details)				
Total	46947251	Total	46947251	

Note- Total of Schedule 20 & 21 - 13366399.00


Less- Provision for Exp. 3319585.00

Total 10046814.00 (Taken to the Receipts & Payments Account)

  
**DINESH RAJ, IAS (Retd.)**  
 CHAIRMAN  
 Warehousing Dev. & Regulatory Authority  
 Govt. of India, Deptt. of Food & PD  
 New Delhi

  
**B. K. BAL, IAS (Retd.)**  
 MEMBER  
 Warehousing Development & Regulatory Authority  
 Govt. of India, Deptt. of Food & PD  
 New Delhi - 110016

Compiled from the books of Accounts  
 Jain Kapila Associates  
 Chartered Accountants  
  
 Mantreshwar

  
**YATINDER PRASAD**  
 DIRECTOR  
 Warehousing Dev. & Regulatory Authority  
 Govt. of India, Deptt. of Food & PD  
 Warehousing Division  
 4/1, Sri Institutional Area, 4th Floor,  
 August Kranti Marg, Hauz Khas,  
 New Delhi - 110016

**REPORT OF THE COMPTROLLER  
AND AUDITOR GENERAL OF INDIA**

**Separate Audit Report of the Comptroller & Auditor General of India on the accounts of Warehousing Development and Regulatory Authority (WDRA), New Delhi for the year ended 31 March 2011**

1

We have audited the attached Balance Sheet of Warehousing Development and Regulatory Authority (WDRA), New Delhi for the period from 26 October 2010 to 31 March 2011 and Income and Expenditure Account/Receipts & Payment Account for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 38(2) of Warehousing (Development and Regulation) Act 2007 (37 of 2007). The audit has been entrusted for the period from 26 October 2010 to 31 March 2011. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (ii) The Balance Sheet and Income & Expenditure Account/Receipts & Payments Account dealt with by this report have been drawn up as per the format prescribed by the Ministry of Finance.
- (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Warehousing Development and Regulatory Authority as required under Section 38 (1) of Warehousing (Development

and Regulation) Act 2007 in so far as it appears from our examination of such books.

(iv) We further report that:

#### **Comments on Account**

##### **A. Balance Sheet**

##### **1. Current Liabilities and Provisions (Schedule 7)**

The authority has not created provision of rent, municipal taxes and water and electricity charges amounting to Rs.3.57 lakh. The non-provision of expenses resulted in understatement of provisions and overstatement of surplus.

##### **2. Fixed Assets (Schedule 8)**

The Authority adopted depreciation rate as specified in the Income Tax Act. As per the Act, depreciation has to be charged at 50 per cent of applicable rate under fixed assets if purchased after 30 September. However, the Authority has charged 100 per cent depreciation rate on certain assets, resulted in understatement of fixed assets (net block) and overstatement of depreciation to the extent of Rs.1.42 lakh.

##### **B. General**

1. The Authority came into existence with effect from 26 October 2010, hence the period of accounts should be 26 October 2010 to 31 March 2011 instead of Income and Expenditure Account ended on 31 March 2011.
2. The Authority has not disclosed the fact that preliminary expenses amounting to Rs.7218825 incurred by Ministry (Rs.4530659.00) and Central Warehouse Corporation (Rs.2688166.00) in Notes to the accounts.

##### **C. Grants in Aid**

During 2010-11, Ministry has released funds amounting to Rs.4.00 crore to the authority from the budget available after settling of the dues, which have been incurred by the Ministry on behalf of the Authority before its existence. Out of total funds received, the authority has an unspent balance of Rs.2,69,85,867 (including Rs.3,52,266 as interest on grant) as at 31.3.2011.

##### **D. Management letter**

Deficiencies, which have not been included in the Separate Audit Report, have been brought to the notice of the Chairman, WDRA through a Management Letter issued separately for remedial/corrective action.

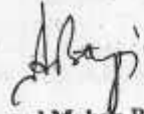


- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet /Income & Expenditure Account/ Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies, give a true and fair view in conformity with accounting principles generally accepted in India.

- a. In so far as it relates to the Balance Sheet of the state of affairs of WDRA as at 31 March 2011; and
- b. In so far as it relates Income & Expenditure Account of the surplus for the year ended on that date.

Place: New Delhi

Date: 28 <sup>दिसम्बर</sup> DEC 2011

  
(Anand Mohan Bajaj)  
Principal Director of Audit  
Economic & Service Ministries

# Annexure-I

## Grant-in-Aid

(Refer Comment No. C of the SAR)

The details of receipt and utilisation of Grant-in-Aid during the year 2010-11 is given below:-

S. No.	General Grants	Amount of Grant brought forward from previous year	Amount of grant received during the year	Total Grant received	Amount utilized during year	Amount unutilized as on 31.3.2011 carried forward to next year	Remarks i) Target date of the Project ii) Audit comment on delay etc.
1.	Rs.4,00,00,000	Nil	Rs.4,00,00,000 + Rs.3,52,266.00 ( interest on grant)	Rs.4,03,52,266 (including Rs. 3,52,266 as interest on grant)	Rs.1,33,66,399	Rs.2,69,85,867	Nil.

*Shruti*  
27/10/11  
Audit Officer

## **Annexure II**

### **Adequacy of Internal Audit System**

The system of Internal Audit of WDRA has not been evolved yet. As per section 38(2) of Warehousing (Development and Regulation) Act, 2007. The accounts of WDRA would be audited by the Internal Audit Wing of Chief Controller of Accounts, Department of Food and Public Distribution.

### **System of Physical Verification of fixed assets and stocks**

The Authority neither conducted physical verification of fixed assets nor maintained fixed assets register.