Circular

Subject:- Mandatory issuance of negotiable warehouse receipts in electronic form (e-NWR) on Repositories.

Reference is invited to this office Circular No. WDRA-2018-i-i-tec/368 dated 12th March 2019 on the above cited subject regarding the mandatory issuance of negotiable warehouse receipts in electronic form (e-NWR) by registered warehouses effective from 01st June, 2019. In this connection, this office has received representations from some of the warehousemen expressing difficulties on the grounds of lack of onboarding of warehouses on the Repository system, opening of client accounts, handholding, training of users, etc and requesting for extension of the date of mandatory issuance of e-NWRs.

After careful consideration of the requests, it has been decided by the Authority to extend the date for mandatory issuance of e-NWRs by all registered warehouses to 1st August, 2019. Thereafter, no warehouseman shall issue any Negotiable Warehouse Receipt in physical form, and shall issue negotiable warehouse receipts only in electronic form on the repository systems.

However, Warehousing Development and Regulatory Authority (WDRA) will not issue any more physical NWR books to any warehouseman from 01.6.2019.

To,

All Warehousemen Registered with the Authority