

# भांडागारण विकास और विनियामक प्राधिकरण

#### भारत सरकार



एनसीयूआई भवन, चौथी मंज़िल,3, सीरी इंस्टीट्यूश्नल एरिया, अगस्त क्रान्ति मार्ग, हौज़खास, नईदिल्ली - 110016, दूरभाष: - 49536496, 49092978

## Warehousing Development and Regulatory Authority Government of India

NCUI Building, 4th Floor, 3, Siri Institutional Area, August KrantiMarg, HauzKhas, New Delhi - 110016, Tel. No. 49536496, 49092978

No.WDRA-2018-i-i-tec/ 368

Dated: 12th March, 2019

### Circular

# Subject:- Mandatory issuance of negotiable warehouse receipts in electronic form (e-NWR) on Repositories.

The Warehousing (Development and Regulation) Registration of Warehouses Rules, 2017 have been notified by Government of India in Gazette of India on 23<sup>rd</sup> February 2017. In compliance to these Rules, the warehouses registered with the Authority have migrated under these Rules within a period specified by the Government and all new warehouse registrations are done under the provisions of these Rules.

Rule 27 of Warehousing (Development and Regulation) Registration of Warehouses Rules, 2017, provides that:-

- "27. Mandatory registration with e-negotiable warehouse receipt repository.- (1) With effect from such date as may be specified by the Authority, no warehouseman shall issue any negotiable warehouse receipts in physical form, and shall register with one or more repositories registered with the Authority for issuing negotiable warehouse receipts in electronic form.
- (2) The Authority shall provide sufficient time to the warehouseman to comply with the requirements of this rule".

The Repositories, namely M/s CDSL Commodity Repository Ltd (CCRL) and M/s National e-Repository Ltd. (NeRL), registered with WDRA have become operational after launch of e-NWR on 26.9.2017 and are now functioning smoothly. The warehousemen of registered warehouses have been provided access to the repository systems, as per terms and conditions under the registration of warehouses, for issuance of e-NWRs against the goods deposited in warehouses.

Since the repository systems are in operations for quite some time now and are functioning smoothly with quite good number of e-NWRs issued till now. Therefore, in compliance to the provisions of the above Rule, it has been decided by the Authority that with effect from 1<sup>st</sup> June 2019, no warehouseman shall issue any Negotiable Warehouse Receipt in physical form, and shall get onboarded with one or more repositories registered with the Authority and shall issue negotiable warehouse receipts only in electronic form.

All the warehousemen of registered warehouses are advised to make necessary arrangements for issuing of electronic Negotiable Warehouse Receipts (e-NWRs) only.

Deepak Alya)

Dy. Director (Legal)

To,