



भांडागारण विकास और विनियामक प्राधिकरण  
भारत सरकार

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**Warehousing Development and Regulatory Authority**  
**Government of India**

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Hauz Khas, New Delhi - 110016, Tel. No. 49536496, 49092978

F. No. T-30015/1/2021-Technical/ 698

Dated : 30.06.2023

**Circular No 03/Tech.II/2017**

**Subject: Insurance coverage of all the goods deposited in WDRA registered warehouses- reg**

Warehouses, registered with WDRA, shall have insurance coverage for the risks specified under rule 17 of The Warehousing (Development and Regulation) Registration of Warehouses Rules, 2017, in the manner, as may be specified by the Authority from time to time. The insurance coverage, with respect to the goods deposited in the warehouse, must be against at least fire, flood, burglary, misappropriation; and, riots and strikes. If the warehouse is located in an area notified as a disturbed area by the Central Government or any other area specified by the Authority by guidelines, the applicant shall be required to have the insurance coverage against **terrorism also**.


2. The Authority has issued a circular vide number 02/Tech.II/2022 dated 03-06-2022, for the Insurance policies to be taken by the warehouseman for the purpose of registration of warehouses. In order to reduce financial stress on the warehouseman, the authority has reduced the quantum of insurance coverage to be taken at the time of registration. A warehouseman can now register warehouse with a minimum self-declared value of Rs. 1,00,000/-. Thereafter, insurance coverage shall be increased as per deposited goods in the registered warehouse. The circular also provided that "The warehouseman is also expected to keep the policies renewed and updated on the WDRA system" and "In case the value of insurance taken by the warehouseman is less than the actual stock in the warehouse, then warehouseman shall be held responsible and any loss to the depositors and the same shall be recoverable from the warehouseman".

3. It is to clarify that the goods mentioned in the circular represent stock with **e-Negotiable Warehouse Receipts (eNWR) and e-Non-Negotiable Warehouse Receipts / Non- Negotiable Warehouse Receipts (e-NNWR/NNWR)**). In the event of non-coverage of total stock in the warehouse, it will attract the clause of under insurance and the warehouseman gets only **proportional claim during the claims settlement** from the Insurance company.

4. In view of aforesaid situation, all warehousemen are hereby, advised to ensure that all goods (eNWR and eNNWR/NNWR) deposited in the warehouse shall always have adequate **insurance**

**coverage.** In case of any violations, regarding insurance coverage, WDRA shall initiate necessary action against the defaulter / erring warehouseman. It is further clarified that any shortfall in claim amount due to inadequate Insurance Cover will have to be borne by the erring warehousemen

This circular is issued in the interest of the Warehouseman, Depositors and Lenders with the approval of the competent authority.



(Jeetesh Sharma)  
Director (A&F)

To,

All registered warehouseman