



भाण्डागारण विकास और विनियामक प्राधिकरण

भारत सरकार

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Warehousing Development and Regulatory Authority

Government of India

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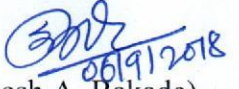
Date: 06.09.2018

CIRCULAR NO. 2/2018

Subject: Registration of warehouses for less than five years in case of limited period security deposit – regarding

WDRA is in receipt of references from Warehouse Service Providers requesting for provision to submit Security Deposit (SD) for less than the maximum prescribed period i.e. five and half years. The matter has been considered by Authority in light of existing provisions and it has been decided that:

- i. The security deposit shall be accepted for a minimum period two years and validity of registration in such cases shall be only for 18 months after discounting six months buffer period under Security Deposit.
- ii. Further, in case any agency proposes to provide SD for more than two years, it has to be in the multiples of quarterly intervals and registration will be accordingly granted discounting the six months buffer period, with maximum period of five years as prescribed under the rules.
- iii. In case initial registration is granted for less than five years at the request of the applicant, the applicant will have to apply for renewal of registration as per the schedule provided in the registration rules before expiry of the granted registration period.
- iv. In case the registration granted as above expires, the warehouseman will have to apply afresh after submitting the requisite fee etc. even though, the registration has been for less than five years. No extension of registration will be provided after expiry of the initial registration period.


(Ganesh A. Bakade)
Director (A&F)

Distribution:

- (i) MD, CWC
- (ii) MDs, All SWCs
- (iii) All WSPs
- (iv) All registered Private Warehouses
- (v) All registered PACS wareho uses
- (vi) Inspection Agencies as per the list.
- (vii) Repositories
- (viii) Banks
- (ix) Guard file.

Copy to: Under Secretary (A&F), WDRA- with request to put a copy of the circular on the website of the WDRA.